



The Oundle Society

# *Remembering Oundle*

*Your Legacy, Their Future*









## A beneficiary writes

The Oundle School Bursary scheme has given me so many opportunities and happy memories; without it, I might never have had these chances.

Whilst the academic education I have received is first rate, it is the atmosphere and range of opportunity which sets Oundle apart and for which I am most grateful. There are few other places where I could have enjoyed such a rich concoction of sport, music and drama, as well as a multitude of other enterprises to keep the mind and body both busy and content. The weary look on Oundelians' faces at the end of each Quarter is the result of the vast array of activities and the enthusiasm of staff which gives pupils the best possible experience from school life.

I will never forget my time at Oundle, nor the generosity of the benefactors who enabled me to come here.

*Tim Higgins (Sc 11)*

## A legator writes

It wasn't a happy day when, at the age of ten, I was summoned to my prep school headmaster's study to be told that my father had died. He was just forty, leaving a young widow, four children and not much cash. I had enough to think about in the following weeks without worrying about my planned future at Oundle – a school about which my father was passionate.

Then came the news that an anonymous benefactor had offered to pay my school fees right through to my leaving Oundle.

I still don't know who that person was but I can think of few greater gifts to a young man in my situation. Without those Oundle days I simply cannot imagine how my life would have worked out.

That's why I have made provision in my will to help fund bursaries at the School for those kids who would otherwise, through lack of funds, be cheated of the education I enjoyed.

It's as simple as that.

*Edward Waterson (S 69)*

## Leaving a Legacy to Oundle

Oundle is one of the country's leading co-educational boarding schools. It prides itself on equipping its pupils with an outstanding education and the skills needed to succeed in the modern world.

Without the generosity and forethought of Sir William Laxton, Oundle School might never have existed.

Sir William Laxton was born in Oundle and went on to become Master of the Grocers' Company and Lord Mayor of London. In 1556, on his deathbed, he changed his will to leave his money and property to the Grocers to found a School in Oundle.

## Giving something back

Oundle's commitment to excellence depends upon its financial independence.

Legacies play a vital part in helping the School to provide the highest quality of education. If you have appreciated the benefits of an Oundle education we encourage you to consider leaving a legacy to help future generations of pupils to benefit in the same way.



## Making a bequest is simple

A bequest can be included in a new will or added as a codicil (form provided) to an existing will. Anyone can choose to bequeath for a specific purpose or to add to the School's general development fund. A legacy that does not specify any intent will be added to the Scholarships and Bursaries Fund.

Any money that you leave to the School will also help to reduce the potential tax burden on those you leave behind, since donations to charity are exempt from Inheritance Tax.

## The William Laxton Society

We understand that leaving a legacy is a private matter but if you feel you would like to inform us of your intention (using the legacy intention form provided) this will help Oundle plan for the future.

By signalling your intention to leave a legacy to the School you will become a member of the William Laxton Society and will receive invitations to special events arranged exclusively for the Society's members.



# Types of Legacy

There are various types of legacy which you may wish to leave. We strongly recommend that you seek professional legal advice to ascertain which is the most appropriate type for you.

## Residuary legacy

This is the residue of an estate after other bequests, taxes and debts have been paid. Residuary legatees are left a stated percentage of the remainder of the estate which may rise or fall in value.

## Pecuniary legacy

Pecuniary legacies define a specific sum of money to be left to a particular recipient. Pecuniary legacies can be inflation linked to maintain the original value of your gift.

## Reversionary legacy

A reversionary legacy allows you to leave a gift to nominated beneficiaries to use during their lifetime. After their death the gift will pass to a nominated person or charity.

## Conditional legacy

A conditional legacy provides for the eventuality that none of the named beneficiaries survives you. In this case your estate will be left to other beneficiaries or charities.

## Specific or non-money legacy

Allows for the beneficiary to receive specific possessions such as property, jewellery, stocks and shares etc. In many instances Oundle would seek to realise the monetary value of this gift if so permitted by the terms of the will.

**For further information, or to discuss making a legacy in confidence, please contact The Oundle Society**

Telephone: 01832 277293 or Email: [oundlesociety@oundleschool.org.uk](mailto:oundlesociety@oundleschool.org.uk)

## **The Oundle Society**

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*The Oundle School Foundation is a Registered Charity no: 1075698*







[www.oundleschool.org.uk](http://www.oundleschool.org.uk)