



OUNDLE

School

OUNDLE SOCIETY

Giving Shares

Donating shares to the Oundle School Foundation can be a particularly tax-efficient way to support the School.

You may deduct the market value of the shares from your taxable income for the year, irrespective of what you may have paid for them in the first place. You may feel encouraged to give in this way, since the shares may have cost you considerably less than the gift that they will enable you to make – and the tax advantages are compelling.

For example, shares which may have been bought for £2,000, but which are now worth £10,000, will make a great difference to the School and potentially enable you to claim tax relief worth the original £2,000 if you pay sufficient basic-rate income tax - or up to £4,500 if you would be liable to pay sufficient additional-rate (45%) income tax in the year.

If the shares are given to the Foundation outright, then there is also no liability to Capital Gains Tax (currently up to 28% or £2,240 in this example). Neither is there any stamp duty payable.

The Foundation Trustees may ask a donor to sell the shares and donate the proceeds, rather than accepting such a gift – especially, but not exclusively, if the shares are not listed on the FTSE 100 or FTSE 250. In that event, the donor may still claim relief from any Capital Gains Tax, provided that the Trustees' request is documented, and the cash gift will be eligible for the Gift Aid Scheme in the conventional fashion.

Further, informal guidance on this particularly advantageous method of giving may be sought from the Director of Development, or the advice of a professional adviser may be appropriate in the event of any uncertainty or particular complexity.

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